

# Abbreviations used in this Report

AI	- Authorized institution	HKICPA	- Hong Kong Institute of Certified Public Accountants
AML	- Anti-money-laundering	HKMA	- Hong Kong Monetary Authority
AMLO	- Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance	HKMC	- Hong Kong Mortgage Corporation Limited
ASEAN	- Association of Southeast Asian Nations	HKSAR	- Hong Kong Special Administrative Region
BAO 2012	- Banking (Amendment) Ordinance 2012	HKSI	- Hong Kong Securities and Investment Institute
BCAR 2012	- Banking (Capital) (Amendment) Rule 2012	HQLA	- High-quality liquid assets
CEPA	- Closer Economic Partnership Arrangement	IEC	- Investor Education Centre
CFT	- Counter-terrorist-financing	ILAS	- Investment-linked assurance scheme
CHATS	- Clearing House Automated Transfer System	IMF	- International Monetary Fund
CMIM	- Chiang Mai Initiative Multilateralisation	IMM approach	- Internal models approach
CMU	- Central Moneymarkets Unit	IOSCO	- International Organization of Securities Commissions
CPSS	- Committee on Payment and Settlement Systems	IRB approach	- Internal ratings-based approach
CSDs	- Central Securities Depositories	ISC	- Investment Sub-Committee
CSSO	- Clearing and Settlement Systems Ordinance	LCR	- Liquidity coverage ratio
CU	- Convertibility Undertaking	LegCo	- Legislative Council
DPS	- Deposit Protection Scheme	LERS	- Linked Exchange Rate system
D-SIBs	- Domestic systemically important banks	LTGP	- Long-Term Growth Portfolio
DvP	- Delivery-versus-Payment	MPF	- Mandatory Provident Fund
e-bill	- Electronic bill presentment and payment	NFC	- Near field communication
EFAC	- Exchange Fund Advisory Committee	OCI	- Office of the Commissioner of Insurance
EFBN	- Exchange Fund Bills and Notes	OCL	- Octopus Cards Limited
EMEAP	- Executives' Meeting of East Asia-Pacific Central Banks	OECD	- Organisation for Economic Co-operation and Development
F/CY	- Foreign currency	OTC	- Over-the-counter
FMI	- Financial market infrastructures	PBoC	- People's Bank of China
FS	- Financial Secretary	PvP	- Payment-versus-Payment
FSB	- Financial Stability Board	RMB	- Renminbi
FSTB	- Financial Services and the Treasury Bureau	RMC Division	- Risk Management and Compliance Division
G20	- Group of Twenty	RQFII	- Renminbi Qualified Foreign Institutional Investor
GDP	- Gross Domestic Product	RTGS	- Real Time Gross Settlement
GSC	- Governance Sub-Committee	SFC	- Securities and Futures Commission
G-SIBs	- Global systemically important banks	SFO	- Securities and Futures Ordinance
HIBOR	- Hong Kong Interbank Offered Rate	SRP	- Supervisory review process
HKAB	- Hong Kong Association of Banks	TMA	- Treasury Markets Association
HKDPB	- Hong Kong Deposit Protection Board	VaR	- Value-at-Risk
HKFRSs	- Hong Kong Financial Reporting Standards		
HKIB	- Hong Kong Institute of Bankers		